

ELMRIDGE PRIMARY SCHOOL

GIFT AID

Questions and Answers

Why use Gift Aid?	Gift Aid gives the Elmridge Trust a regular reliable source of income and the donations qualify for tax relief at the basic rate
Who are the Trustees?	There are four trustees - the Headteacher, one Governor and two community representatives and past parents. It is their role to administer the Trust
Can I make a one-off payment?	Yes, for any amount you wish
How does the school reclaim the tax refund?	The Trust claims the tax relief quarterly from the Inland Revenue. A donation of £120 per year from you means Elmridge receives an additional £34
Do I need to be a taxpayer?	Yes, you need to be paying tax at least at the basic rate, otherwise the tax cannot be reclaimed
Disclosure to Inland Revenue	Only your name and amount of donation is disclosed – no other details are required by the Inland Revenue
How does the tax relief work?	The amount you pay is net of basic rate tax (2007/2008 - 22%), the net payment. The Trust claims the tax on that payment back from Inland Revenue
How do I claim tax relief?	One-off payments of £250 or more, also regular payments can be reclaimed at their highest tax level each year
Example	Donations of £100 per year will cost you £80 (basic rate) Donations of £100 per year will cost you £60 (higher rate)